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PRESS RELEASE

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FOR IMMEDIATE RELEASE

December 9, 2008

REDDING ELECTRIC UTILITY HOSTS TOWN HALL MEETING REGARDING RATE HEARING

Redding Electric Utility (REU), Redding’s locally-owned Electric Utility, will host a town hall meeting at 6:00 p.m. on Wednesday, December 10, 2008, to discuss the Electric Department’s pending rate hearing, which will be heard by Redding City Council on December 16.

Over the past few years, Redding’s allocation of hydropower has decreased due to contract arrangements. In addition, we have experienced two years of drought, which has further impacted Redding’s biggest source of electric hydropower and cost REU \$8 million. There have also been laws passed by California’s legislature in the past six years mandating renewable energy, such as solar and wind power. REU is meeting mandates but the renewable sources are more expensive. REU must plan for the future today.

REU welcomes Redding residents to attend the town hall meeting to hear the reasons for the rate increase proposal and to answer any questions you may have. Please join us Wednesday, December 10th at 6:00 p.m. in the Redding City Council Chambers, 777 Cypress Avenue.

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